





# IS ARMOUR THE RISING FINANCIAL NAPOLEON

Chicago Man a Successor to Harriman? He is Stepping to the Front as a Great Enterprise. He is Ambitious and Wall Street Looks Upon Him as a Possibility.

Chicago, Sept. 22.—Chicago has put forward a successor for Harriman. He is J. Edgar Armour, a 40-year-old man, more recently the controller of a national chain of refrigerating car lines, with its various plants on railroad territory, and now being a financial potentate, with such diverse and varying interests that they include an ambition still undimmed of the ground.

Not until the present moment, when the country seeks a new industrial captain, has the significance of Mr. Armour's name been appreciated even by the financiers with eyes ever fixed to the ground.

Now, however, it is apparent that by his recent step in consolidating the Continental National Bank, and in the American Trust and Savings Bank, he has reached himself in the demand for recognition in the entire world of finance.

The king is dead, long live the king is the cry that has gone up in financial circles. Those who have known Mr. Armour as a man who has been in the history of the country the middle west have produced an impression of a resilient man who has achieved a place among the small coterie of really powerful financiers.

Growth of Armour of the Banker. For two or three years the already mentioned, on Wall Street, the name of J. Edgar Armour has been associated with keen attention of the financiers.

At first his name was cautiously whispered about and men were wary of him. But he would fulfill the promise of his financial genius, and as by the time of his death, his name would be left an indelible impression on the financial situation, his name was now and then upon the lips of those who control the money world, and gradually they came to take him into their confidence and to seek his aid.

A year ago the alchemist among them came to the conclusion that J. Edgar Armour, the banker, would eclipse A. C. McLean, the speculator. How this transmutation was accomplished is not known. Those who know Mr. Armour well enough to know his confidence in the future of his ambitions say that long ago when through the deaths of his father, the late Philip D. Armour, and his older brother, F. D. Armour, Jr., in quick succession, he suddenly came into the world, he was burdened with the care of an enormous fortune and the responsibility of the largest parking industry of the world.

He was not satisfied with his heritage of money, as a citizen of industry, he cherished an ambition to lay for himself a niche in the financial world.

When, at last, the time came that Mr. Armour felt that he had reached attention to the development of his ambition, he suddenly came into the Continental National Bank, in which he and his family for a long time have had a tremendous interest.

Continental Bank Steadily. During the next five years the Continental Bank steadily grew. In 1930 and before the consolidation with the American Trust and Savings Bank, it was one of the largest banks in the United States and in practically three years' time had increased its deposits from \$25,000,000 in 1927 to \$75,000,000 on September 14, 1930.

However, the mere increase in deposits for the Continental National Bank of Chicago, through the absorption of the American Trust and Savings Bank, did not make it a rival in all other respects of the First National Bank. The real strength of the Continental has gained and which will place it in a position to compete with the same degree of business that the First National Bank has gotten into.

In the last few years in the competition with banks from the United States and savings banks, with its first step in the Savings Bank.

It was in the latter part of 1930, according to the stories that are current, on the side of Mr. Armour, that he made up his mind to begin the building of the empire that he has now achieved.

It will be noticed that the date for the announcement on the part of the Continental National Bank began to take form. According to rumor that was current at the time and which has now been added into a generally accepted statement of fact, certain things occurred in a year which made it seem probable that Mr. Armour to essay his campaign in the world of finance.

Aims at Chicago Supremacy. He started out with the intention of building up for himself a banking institution which should have the largest list of deposits in Chicago, which was the west of the Allegheny mountains. In 1930 the capital of the institution was increased from \$25,000,000 to \$40,000,000 and the surplus was increased from \$1,000,000 to \$2,000,000.

Acts in Union with Harriman. The next really big step that Mr. Armour took in his financial career was taken in conjunction with no less a person than Mr. Harriman. Together these two financial giants, the "Big Game" in the east and the man of the west who aspires to have the "Big Game" in the east, have taken over the control of the Illinois Trust and Savings Bank.

the big packing companies since the war started.

His example in this respect has been followed by the other large companies and the result is that millions of dollars in Chicago and in other parts of the country, which hitherto have been tied up in "padding" paper, has been released and is available for other commercial enterprises.

The feeling of the business world was considered a master stroke of the genius and when it was revealed that some of the largest of the eastern financiers were associated with him in this work, it was a surprise to the banking world that Mr. Armour had arrived at one of the largest banks in the country.

After the closing of these banks, which relieved him personally of a heavy load of the debt of the country, Mr. Armour & Co. has been financed by the American Trust and Savings Bank.

It has been necessary at times to large quantities of borrowed money but the Armour credit has been behind every dollar that has been borrowed. With this strain lifted off him, Mr. Armour is in better shape than ever to employ his tremendous personal fortune and his individual credit for ventures in other fields in connection with his new allies, the financial giants of the east.

Only a few weeks ago Mr. Armour was the most talked into the country home just west of Lake Forest, Ill., where he was preparing for the building of the house and transformation of the 1000 acre of land into an estate which equals in beauty and magnificence any of the largest estates in the world.

The original site had been transformed into a beautiful estate, which should stand a marble palace of the future.

In the building of this home Mr. Armour has practically announced that he is making a permanent home in the financial world in the future as in the past.

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director and also principal of the school. The work of the school is already well under way and it promises far to give added impetus to the moral life of the city before that time.

SERIOUS CHARGE PREPARED. Warrants have been issued for the arrest of Earl and Lena Rieder of Graveland, in the case of the kidnapping of a 10-year-old boy named Stanley, charged them with assault during the kidnapping.

The injured man was brought to the hospital and he was taken to the general hospital. He was suffering from a severe case of pneumonia and other injuries. He alleged that he was attacked by Rieder and his wife with their own hands and a hammer and a wooden stick were used upon him. The case will come up for hearing at the C.N.W. barracks next Saturday if the defendants are apprehended and brought to the city before that time.

AT THE POLICE COURT. The case to the police court again on Sept. 22, Mr. Newman, charged with living on the results of prostitution, was brought before the court by Magistrate Cowan. The case was for a further adjournment. The magistrate would not return and threw out the case. Several witnesses were present to give evidence on behalf of the prosecution but these were not heard.

A case came on. H. O. Hanel vs. J. Ballantine was adjourned and the adjourned case was J. Ballantine vs. J. H. Hanel. The case was heard in the afternoon and the defendant was fined \$5 and costs.

Two men named W. Bushnell and Arthur L. Hanel were charged with assault and their cases adjourned until the afternoon of Sept. 23. The case was brought before the court by the police court.

AN ELECTRIC CASE. Port Saskatchewan vs. Hignan and the Port Saskatchewan Electric Co. were charged with assault and their cases adjourned until the afternoon of Sept. 23. The case was brought before the court by the police court.

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THE LANDING IN GREASE DANGER. Fire burning in all directions around the Viceroy Hotel.

Albuquerque, Landing, Sept. 22.—Fire is burning in all directions between here and Pine Creek. Much hay has been destroyed. Three families have been burned out in this floating lake. The fire is the third.

Mr. Gannon's saw mill is in danger, also J. Rieder's place, and just will be. The fire is the third.

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# SPORTING NEWS

## BASEBALL

### THE LEAGUE STANDING

Team	W.	L.	P.C.
Pittsburgh	100	77	74
Chicago	97	82	67
New York	97	82	67
Cincinnati	91	88	58
Philadelphia	89	74	48
St. Louis	88	85	50
Boston	87	92	47

### Second game

Pittsburgh vs. New York

Cincinnati vs. Brooklyn

### Third game

Cincinnati vs. Philadelphia

### American League

Team	W.	L.	P.C.
Detroit	93	82	61
Philadelphia	91	80	58
Boston	88	80	56
Chicago	87	79	50
Cleveland	87	79	50
New York	85	79	46
St. Louis	85	79	46
Washington	85	82	47

### New York vs. Detroit

Philadelphia vs. Cleveland

Washington vs. Chicago

### Eastern League

Team	W.	L.	P.C.
Rochester	80	61	56
Newark	80	61	56
Providence	79	62	50
Buffalo	79	62	50
Madison	78	63	48
Baltimore	78	63	48
Jersey City	78	63	48

### Providence-Rochester

Baltimore-Buffalo

Madison-Jersey City

### Second game

Baltimore vs. Toronto

Madison vs. Toronto

### American Association

Team	W.	L.	P.C.
Los Angeles	80	73	50
San Francisco	79	73	48
San Diego	78	74	48
Portland	78	74	48
San Jose	78	74	48
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### San Francisco vs. San Jose

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### Providence-Rochester

Baltimore-Buffalo

Madison-Jersey City

### Second game

Baltimore vs. Toronto

Madison vs. Toronto

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## LORD ROSBERY ON THE ASQUITH BUDGET

Final Treatment of Former Prime Minister's Address at Glasgow Declared Landowners Will Be Decried Out by Taxes Announced.

Below is given the concluding portion of the notable address delivered by Lord Rosbery at Glasgow, on September 19, concerning the Asquith budget. The Bulletin Saturday and Monday contained the previous part of the speech.

There is one great advantage in this. There is a Scriptural fact which is not sufficiently observed in this advertising as a log-roller and will be more freely regarded. Let our right hand know what your left hand doeth. But I venture to ask, there any, any state of civilization in which such incredible profligacy can be found? I submit to you that it would require to be carried out properly, a system of espionage, beside which that of the late Sultan of Turkey would be a trifle. To have any effort at completeness, the idea is to prevent, of course the transfer of property which may escape death duties. The taxation they know they are imposing is a very real and very effective means of escape, but that was the original idea. The original idea, I think, was to prevent any one from disposing of his property. The original idea, I think, was to prevent any one from disposing of his property. The original idea, I think, was to prevent any one from disposing of his property.

**RUGBY.**  
**AUSTRALIANS EXPELLED.**  
Sydney, Sept. 22.—The Rugby Union of Australia has expelled from the Union twelve of the players of the English team who visited England last season for agreeing to play under Northern Union rules against the professional team which visited Australia at the same time. It is understood that they are receiving £100 each.

**ENGLISH SOCCER COMING.**  
Liverpool, Sept. 22.—The English association football team, which under the leadership of Capt. Fred Milnes, the well-known football manager, is to make a short tour of the United States and Canada, will arrive at the Metropolitan Hotel for New York. The team has scheduled games with amateur leagues in New York, New Jersey, Baltimore, Washington, Cincinnati, St. Louis, Chicago, Philadelphia, and St. Paul, and will return to England via Montreal, Boston and Toronto.

**ROWING.**  
**DURNAN WILL NOT ROW.**  
Toronto, Sept. 22.—Eddie Durnan states that he will not row in the Canadian team this year. He said that Arnet, the champion, wanted to row him out, but he had declined to accept the late date. Greer backed up his own side, and he is ready to row anybody, but he says his first row will probably be with Arnet at the head of the boat.

**TRACK AND FIELD.**  
**ST. JAMES AND HOLMES.**  
Quebec, Sept. 22.—Arrangements are being made for a full distance meet between St. James and Holmes, the champion of Canada. Holmes' manager is declining conditions, but is in touch with Copeland, the Frenchman's manager, who is in touch with the Frenchman's manager.

**LACROSSE.**  
**FOUR GOALS AHEAD.**  
Out of a total of ten games played in the lacrosse series of Westminster and Quebec, the count stands in favor of seven to Vancouver's three. There is only four goals difference in the total score. Westminster 38, Vancouver 35. Games won: Westminster 7, Vancouver 3.

**BOULDER.**  
**DAY BEATEN BY PEARCE.**  
Melbourne, Australia, Sept. 22.—Harry Pearce beat George Day a half hour in the Parana mountain race, which was the last of the series.

**ROUND-UP OF CHINESE.**  
**Winning Police Pounce Down on Alleged Opium Joint.**  
Winnipeg, Man., Sept. 22.—Late Saturday night a strong detachment of police, under Inspector Robertson, raided a Chinese home under suspicion of being an opium joint. The proprietor, Sam Wing, and twenty-two other Chinese were arrested without trouble and removed to the police station, where they were detained on charges of keeping and distributing a disorderly house. Sunday morning they were released and their friends to bail them out.

**THREE KILLED IN A PANIC.**  
**School Children Leave Building in Great Terror.**  
Jersey City, N.Y., Sept. 22.—Three children dead, four dying, fourteen injured, was the result of a stampede in the school building of the Holy Trinity church, Sunday. The little ones, all in line, were crowded into the main hall in haste with such terrible force that three lives were crushed out of the bodies broken. So great was the crush that the children were torn from the hinges and the children tumbled into the street, the weaker ones going up the stairs. The police say the panic started through the explosion of a dynamite bomb being used in an attempt to demolish the building. For weeks rumors have been about that the Holy Trinity church intended to blow up and this caused the panic.

**Imperial Commerce Council.**  
Melbourne, Australia, Sept. 22.—Sir John Forrest, an Imperial commerce council and Premier of Western Australia, was warmly applauded.

thinking men, it must appear as if the state were to be better off. It is the fact that the more the state gets to spend the better. So we believe it is better in the hands of the individual that it will be better employed, and that it will fructify more and more for themselves.

One of two of the minister, I think they would be proud to own it. I am a mistake I beg their pardon, but their arguments, their tone, their expressions show that they know what they are about and that they are going. They proclaim loudly that they have arrived at the perfect way, that they must strain out the half-hearted and catch the large part in their part—I am afraid they are right. It is the parting of the ways.

**Lake Steamer Bank Schooner.**  
Buffalo, N.Y., Sept. 22.—At three this morning the steamer City of Erie struck and sank the small Canadian schooner, the Vane. Three were drowned, including Capt. Carson, of Hamilton. Master James McCullum, of Toronto, and an unknown sailor. It is claimed the schooner was not showing proper lights.

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Edmonton has a new Building Boom on right now. Carpenters strike settled everybody working—even Father. A stock of material is necessary to keep up the good work. Get our prices for Cement, Lime, Plaster, Building Paper, Maple Flooring "Kerolan" Doors—the doors with some class in them. Everything for the up-to-date house. We are pleased to quote prices and please to get your business. Yours for prompt attention.

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Don't lose your chickens for want of an ICE PRATT'S LIQUID KILLER. PRATT'S HEAD OINTMENT. Are guaranteed in 100%.

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**Grand Trunk Annex**  
The Popular Sub-division  
\$100 to \$95  
A glance at the map will show that Grand Trunk Annex is the only Sub-division on the market worthy of consideration.

**114 Lots Sold at Close of Business Monday Night**  
YOUR OPPORTUNITY TO GET A FEW LOTS IN THE COMING RAILWAY CITY OF THE WEST

There are reasons why more Grand Trunk Annex lots were sold last week than the lots in all the other subdivisions together. These may be mentioned: That the lots are larger, cheaper and better located than any on the market.

That the prospect of a city NORTH of the G.T.P. shops and yards is very good, and people prefer to live far enough from the yards to be free from the dirt, dust, smoke and noise. Grand-Trunk Annex lots are 4 1/2 blocks; just far enough to be an ideal residential neighborhood.

That no property is being offered on terms that will even compare with Grand Trunk Annex terms. Remember, you pay no interest. That you only pay \$10 down and \$5 per month. That to the heirs of any purchaser dying, a free title is given. A discount of 10 per cent. on all cash purchase payments. That no payments are required during sickness. That this property is absolutely clear of liens, and title can be immediately given.

All Grand Trunk Annex asks, and all it needs, is a comparison of adjoining and other sub-divisions.

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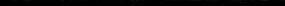
Winnipeg, clear .. .. .	78	41	op
Medicine Hat, clear .. ..	80	46	Ja
Prince Albert, clear .. ..	70	44	pe
Saskatoon, cloudy .. ..	81	39	bu
Swift Current, clear .. ..	76	50	de
Brandon, cloudy .. .. .	85	40	bu
Portage la Prairie, cloudy	72	44	no
Winnipeg, clear .. .. .	74	45	th

business blocks nothing has been done up to the present. It is hoped that those in charge that every business block will do its part to make the celebration a most imposing one.

**BONNAE, TRUEMAN & THORNBURN**  
Attorneys for Applicants.  
Winnipeg, Sept. 18th, 1906.

**PIANO**  
The address is RICE STREET

**SALON**  
T, adjoining new Post Office.



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